UNIVERSITY OF CONNECTICUT
STUDENT MANAGED FUND
April 2025 Portfolio Snapshot – Team Blue

Total Performance vs. SPY

Benchmark Performance	
Current Price (	5282.7
S&P Close (Sep. 16th)	5625.8
Performance	**-6.10%**

Portfolio Performance	
Team Blue Portfolio Return	-11.79%
S&P 500 Return Since Trade Period Open	-6.10%
% Allocated	61.03%
Outperformance (Underperformance)	**(5.69%)**

Equity Performance

Investment Date	Inv. Date 2	Inv. Date 3	Company	Current Price	Purchase Price	Gain/Loss
9/16/2024			SPDR S&P 500 (ARCX:SPY)	$526.41	$562.01	(6.33%)
10/30/2024	4/11/2025		HILTON WORLDWIDE HOLDINGS INC. (XNYS:HLT)	$211.91	$218.16	(2.87%)
10/30/2024	1/15/2025	1/30/2025	MICROSOFT CORPORATION (XNAS:MSFT)	$368.70	$422.58	(12.75%)
4/11/2025			GE HealthCare Technologies Inc. (XNAS:GEHC)	$62.11	$62.72	(0.97%)
4/11/2025			MASTERCARD INCORPORATED. (XNYS:MA)	$517.33	$511.45	1.15%
4/11/2025			Meta Platforms, Inc. (XNAS:META)	$502.77	$543.71	(7.53%)
4/11/2025			NVIDIA CORPORATION (XNAS:NVDA)	$101.33	$110.33	(8.15%)
4/14/2025			3M COMPANY (XNYS:MMM)	$130.96	$135.93	(3.66%)
4/16/2025			GILEAD SCIENCES, INC. (XNAS:GILD)	$105.00	$105.67	(0.63%)

Current Holdings

Portfolio Allocation

Gain (Loss) on Positions

% OF ACCOUNT
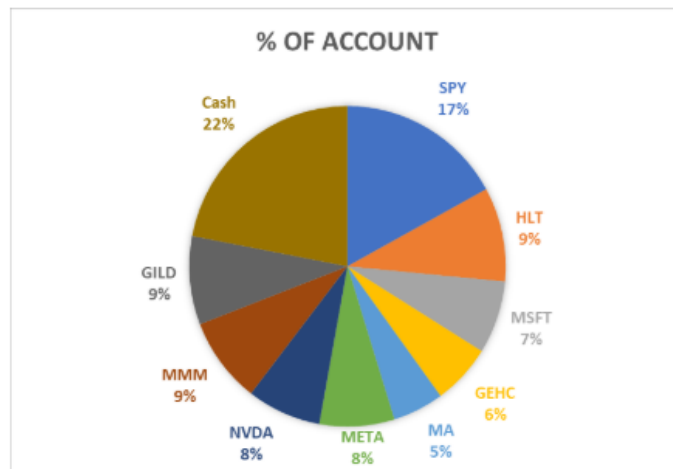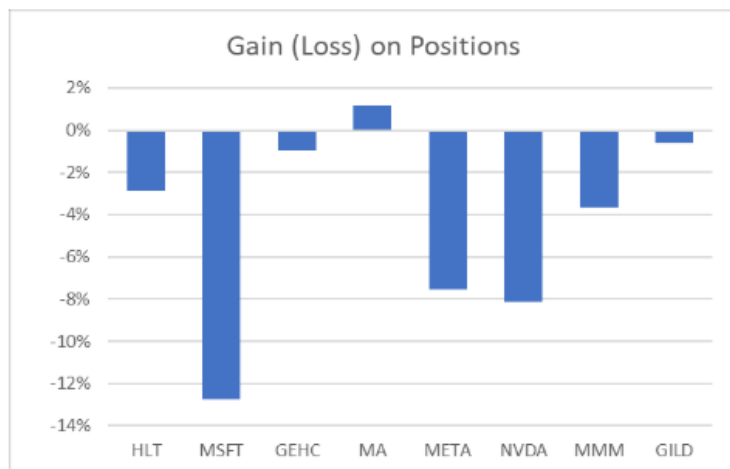
Invested Amount: $311,283.34
SPY: $88,235.78
Cash: $106,687.54
% Allocated to Equities: 61.03%

Sector Allocation & Breakdown

S&P 500	17.0%	N/A
Technology	14.9%	32.3%
Financial services	5.2%	12.9%
Healthcare	15.0%	12.2%
Consumer discretionary	9.5%	9.9%
Communication services	7.7%	8.8%
Industrials	8.7%	7.6%
Consumer defensive	0.0%	6.0%
Energy	0.0%	3.5%
Utilities	0.0%	2.5%
Real Estate	0.0%	2.4%
Basic Materials	0.0%	2.0%
Cash	22.0%	N/A
Total	100.0%	100.0%

Notable Investments

Lam Research Corporation (LAM)
-23.86%

Investment Thesis: Lam Research is a leading provider of wafer fabrication equipment for the semiconductor industry, playing a critical role in enabling DRAM, NAND, and HBM production. While we recognize the company's strong fundamentals and exposure to secular AI trends, we exited the position due to a sharp drawdown, triggering our stop-loss strategy. Nonetheless, we continue to view Lam as a strong long-term candidate due to several key factors:

- Improving gross margins through cost optimization and volume recovery
- Driver for AI infrastructure
- Positive earnings beat and forward guidance despite geopolitical pressures

Lululemon (LULU)
+36.52%

Investment Thesis: Lululemon controls a significant position in the athleisure space, supported by premium pricing power and high customer loyalty. While the company remains fundamentally strong, we exited the position at a gain after the team determined the valuation no longer presented an attractive risk-reward profile. This disciplined approach allowed us to lock in profits and avoid potential losses as the stock pulled back. Our decision was based on several factors:

- Premium valuation multiples
- Concerns over margin compression amid increasing competition and inventory levels
- Proactive risk management that preserved capital following strong performance

Team Blue 2024 – 2025

Co-Lead Managers: Kellen Paparella & Andrew Robin
Portfolio Manager: Andrew Tompkins & Kristina DeMichiel
Digital Media Manager: Griffin Macary

Risk Manager: Angelica Peralta
Communications Manager: Meghan Koziolkowsky

Fund Managers: Jonathan Nichele, Justin Roche, Travis Roux, Maxwell Skidmore

Data as of April 17th, 2025