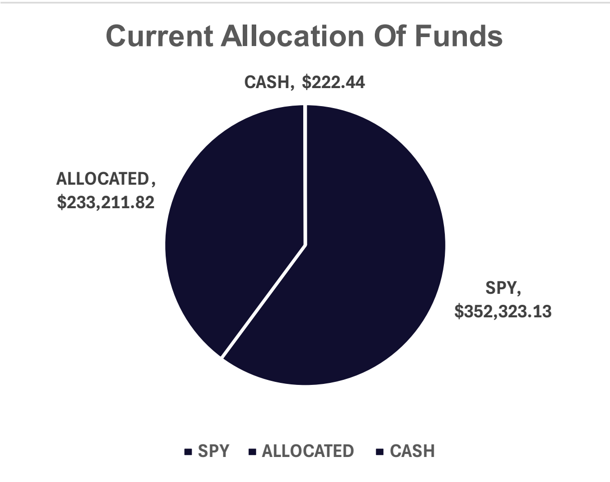
UConn Stamford Student Managed Fund
December 2024
Portfolio Snapshot: Team Green

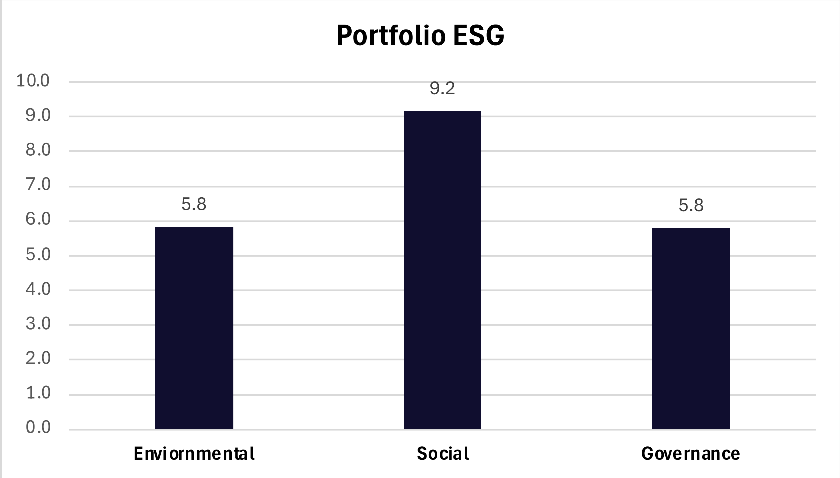
Team Green's Relative Performance to SPY					
S&P 500			TEAMS RETURN		
Beginning Value	$	5,625.81	Beginning Value	$	551,133.47
Current Value	$	5,968.73	Current Value	$	585,757.39
Absolute Change	$	342.92	Absolute Change	$	34,623.92
% Change		6.09%	% Change		6.28%
Diffrence In Performance			0.19%		
SPY Beta	1.00		Portfolio Beta	0.94	

Beta	
Team Green Portfolio	0.94
SPY	1.00

Portfolio Allocation

Team Green Portfolio Overview								
Company	# of Shares	Avg. Fill Price	Current Price	Purchase Cost	Current Value	Weight	Total P/L	Return %
Diageo plc	0	$ 137.43	$ 133.79	$ 34,357.50	$ -	0.00%	$ (910.00)	-2.7%
Visa Inc.	120	$ 277.12	$ 309.95	$ 33,187.40	$ 37,190.40	6.35%	$ 4,003.00	10.8%
Amazon.com Inc.	242	$ 185.99	$ 197.18	$ 45,009.58	$ 47,703.04	8.14%	$ 2,693.46	5.6%
Zoetis Inc.	181	$ 182.39	$ 176.40	$ 33,012.59	$ 32,029.76	5.47%	$ (982.83)	-3.1%
Alphabet Inc.	146	$ 174.86	$ 165.15	$ 25,528.89	$ 24,054.96	4.11%	$ (1,473.93)	-6.1%
The Hershey's Company	181	$ 180.44	$ 174.74	$ 32,651.50	$ 31,640.61	5.40%	$ (1,010.89)	-3.2%
Cheniere Energy Partners	382	$ 51.13	$ 54.60	$ 19,532.70	$ 20,872.48	3.56%	$ 1,339.78	6.4%
Waste Management, Inc.	177	$ 218.26	$ 225.86	$ 38,619.61	$ 39,720.57	6.78%	$ 1,100.96	2.8%
SPDR S&P 500	592	$ 562.01	$ 595.80	$ 323,591.20	$ 352,323.13	60.15%	$ 28,731.93	8.2%
CASH (USD)					$ 222.44	0.04%		
			Beg. Balance	$ 551,133.47	$ 585,757.39	100.00%	$ 34,623.92	6.28%





Team Green SMF Positions	Sector Breakdown	
Co-Lead Managers: Mohammed Ruwaid, Zachary Markovych	**Information Technology:** Kat, Nat, Allen, Mitch	**Financials:** Mitch, Ron
Portfolio Manager: Kevin Jankowski	**Healthcare:** Sam, Adrien	**Communications:** Mo, Tim
Team Advisor: Blake Mather	**Consumer Discretionary:** Kevin, Adrien	**Energy:** Kat, Nathaly
Fund Director: Dr. Chinmoy Ghosh	**Industrials:** Zack, Ron	**Materials:** Zach, Mo
	Consumer Staples: Kevin, Tim	**Real Estate:** Kevin, Allen

VISA (V)

Target Price: $ 304.00	Purchase Price: $ 278
Beta: 1.01	P/E: 29.68x
Stop Loss: 20%	Dividend Yield: 0.75%
Portfolio Allocation: 6%	ROIC: 27.37

Performance: +10.6%
Pitch Date: Oct. 7th, 2024
Voting Results: 11/11, Buy
Analysts: Allen Counts, Mitchell Velasco, Ronaldo Carillo

Investment Thesis:

- Strong Competitive Advantage- Very Wide Economic Moat
- Track Record of Sustainable Growth
- Platform for Continued Growth
- Highly Diversified Business
- Strong balance sheet

Amazon (AMZN)

Target Price: $213.02	Purchase Price: $188.82
Beta: 1.15	P/E: 45.17
Stop Loss: 26%	Dividend Yield: 0%
Portfolio Allocation: 8%	ROIC: 13.24%

Analyst: Kevin Jankowski, Adrien Vincent

Investment Thesis:

- Revenue Growth: DCF forecasts sales growth to stabilize at 10% in the next few years, driven by AWS, advertising, and international e-commerce.
- Cost Efficiency: Amazon aims to maintain a 50-55% gross margin by optimizing cost of revenue and leveraging economies of scale.
- ROIC vs. WACC: Amazon delivers a strong ROIC of 13.24%, well above its WACC of 8.26%, signaling efficient capital allocation and strong return potential.
- Key Drivers: AWS and advertising are expected to drive high-margin growth, further expanding profitability.

Zoetis Inc. (ZTS)

Target Price: $ 222	Purchase Price: $ 242.73
Beta: 0.89	P/E: 35.2
Stop Loss: 18.69%	Dividend Yield: 1%
Portfolio Allocation: 6%	ROIC: 22.19

Performance: -3.1%
Pitch Date: Oct, 28th, 2024
Voting Results: 11/11, Buy
Analyst: Sam Aguilar, Adrien Vincent

Investment Thesis:

- Diversified Portfolio: Strong in both pet and livestock sectors.
- High ROIC (22.19%): Efficient capital use, strong profitability.
- Innovation-Driven: Consistent R&D investment supports growth.
- Global Expansion: Opportunities in emerging markets.
- Attractive Valuation: 20-22% margin of safety

Alphabet Inc. (GOOGL)

Target Price: $206.00	Purchase Price: $174.29
Beta: 1.04	P/E (TTM): 22.9
Stop Loss: 20%	Dividend Yield: 0.46%
Portfolio Allocation: 4.36%	ROIC: 26.55

Performance: -5.0%
Pitch Date: Nov. 4th, 2024
Voting Results: 8/11, Buy
Analyst: Mohammed Ruwaid, Tim Cone, Kat Berger

Investment Thesis:

- Diversified Portfolio: Strong presence in digital advertising, cloud computing, hardware, and AI.
- Wide Economic Moat: Dominates search with over 90% market share.
- ROIC vs. WACC: Alphabet demonstrates a high ROIC of 26.55%, significantly exceeding its WACC of 8.48%.
- Innovation-Driven: Leading in AI and machine learning advancements.
- Global Reach: Expanding influence across multiple high-growth sectors.

The Hershey Company (HSY)

Target Price: $217	Purchase Price: $178.5
Beta: 0.37	P/E: 19.31
Stop Loss: 20%	Dividend Yield: 3.14%
Portfolio Allocation: 6%	ROIC: 24.65

Performance: -3.2%
Pitch Date: Nov. 11th, 2024
Voting Results: 11/11, Buy
Analyst: Kevin Jankowksi, Tim Cone

Investment Thesis:

- Diversified Portfolio and Cost Efficiency: diverse product lineup with a stronghold in North America. Aims to maintain a ~45% gross margin by optimizing cost of revenue and leveraging economies of scale.
- Wide Economic Moat: Dominates the U.S. chocolate market with iconic brands like Reese's, Hershey's, and Kit Kat, enjoying significant brand loyalty.
- ROIC vs. WACC: ROIC of 24.65%, substantially higher than its WACC of 6.19%, reflecting efficient capital allocation and strong return potential.
- Innovation-Driven: Focused on product innovation and expansion into high-growth snack categories, with initiatives targeting health-conscious products.
- Global Reach: Hershey continues to expand internationally while solidifying its leading position in the North American market.

Cheniere Energy Partners (CQP)

Target Price: $57.15	Purchase Price: $50
Beta: 0.68	P/E (TTM): 10.84
Stop Loss: 20%	Dividend Yield: 6.67%
Portfolio Allocation: 3.25%	ROIC: 11.36

Performance: +6.4%
Pitch Date: Nov. 11th, 2023
Voting Results: 11/11, Buy
Analyst: Kat Berger, Nathaly Herrera

Investment Thesis:

- Stable Cash Flows: 20-year take-or-pay contracts on roughly 98% of their production provides predictable revenue.
- Low Commodity Price Risk: Very limited exposure to fluctuations in the price of natural gas. CQP operates as a toll-taker, earning fees on every cargo.
- Strong Growth Potential: High returns on invested capital. Plans for Sabine Pass expansion and new contracts should further boost revenue & profits.
- Attractive Return: CQP currently offers a high dividend yield of 6.67%.
- Increased Global Demand: Forecasted 50% rise in global LNG demand by 2040, driven by countries like China and India, seeking to cut carbon emissions by switching from coal to gas.

Waste Management (WM)

Target Price: $243.84	Purchase Price: $217.9
Beta: 0.75	P/E (TTM): 33.3
Stop Loss: 19.15%	Dividend Yield: 1.38%
Portfolio Allocation: 7%	ROIC: 11.13

Performance: +2.7%
Pitch Date: Nov. 18th, 2024
Voting Results: 11/11, Buy
Analyst: Zach Markovych, Ronaldo Carillo

Investment Thesis:

- Stable business model in an essential industry. Predictable recurring revenue for the next 10-20 years.
- Wide economic moat rooted in intangible assets (regulatory permits for landfills) and cost advantages (route density).
- Our sales forecast is conservative compared to management guidance & analyst consensus of 6-7% growth. We assume organic top-line growth of about 5% as pricing moderates, and another 50-80 basis points on top from acquisitions.
- Our DCF does not forecast any margin expansion, taking into consideration industry cyclicality, potential margin headwinds from lower landfill volumes, dilutive acquisitions, and so on.
- Our exit multiple also represents a drop from current levels, closer to the historic average.

Diageo (DEO)

Target Price: $ 154	Purchase Price: $ 133
Beta: 0.8	P/E: 19.23x
Stop Loss: 20%	Dividend Yield: 3.03%
Portfolio Allocation: 6%	ROIC: 14.47

Performance: -2.7%
Pitch Date: Sep. 23rd, 2024
Voting Results: 11/11, Buy
Analysts: Zachary Markovych, Mohammed Ruwaid

Investment Thesis:

- Investors overly focused on the near-term slowdown and not focused on long term value.
- Their brands have lasted for centuries.
- Strong trends in premiumization create tailwinds. High ROIC business.
- Very low multiple and conservative DCF assumptions.
- 3% dividend yield, 1.5% share buy backs and 4.5% earnings growth for total return of 9%.