

Undergraduate Team Blue Student Managed Fund

December 2022

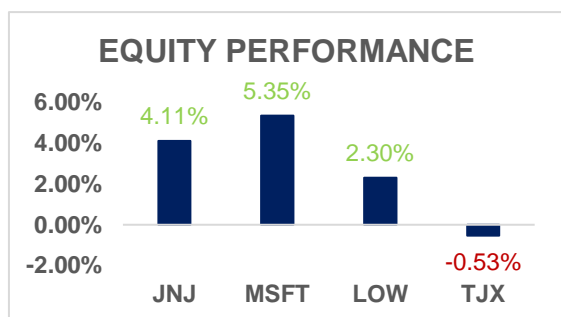
Portfolio Snapshot

Total Performance V.S S&P 500 Performance

SMF SPY ETF Benchmark	
Beginning Value	\$384.92
Current Value	\$406.91
Absolute Change	\$21.99
% Change	5.71%

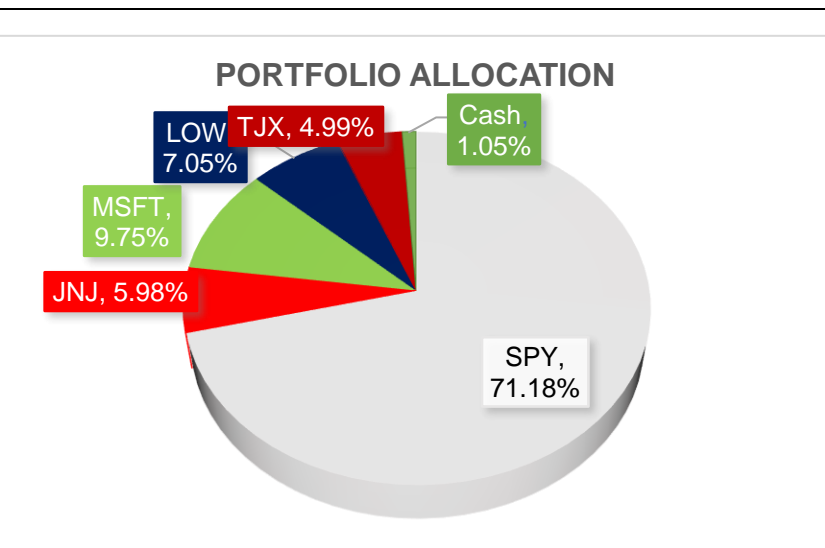
SMF Portfolio	
Portfolio Starting Balance	\$1,067,644.58
Portfolio Ending Balance	\$1,121,609.97
Total Portfolio Performance	5.05%
SPY ETF SMF Benchmark Performance	5.71%
Difference in Performance	-0.66%

Equity Performance



Company	Ticker	Buy Price	Current Price	% Change
Johnson & Johnson	JNJ	\$171.82	\$178.88	+4.1%
Microsoft Corporation	MSFT	\$242.08	\$255.02	+5.3%
Lowe's Companies, INC.	LOW	\$210.01	\$214.84	+2.3%
The TJX Companies, INC.	TJX	\$80.62	\$80.19	-0.5%

Portfolio Allocation



Invested Amount	\$ 311,517.32
SPY	\$ 798,357.42
Cash	\$ 11,735.23
% Allocated to Equities	27.77%



Data from 10/26/2022 to 12/02/2022

Sector Allocation & Breakdown

Sector	% Invested Portfolio	S&P Sector Weight
SPY	71.2%	N/A
Information Technology	9.8%	26.3%
Health Care	6.0%	15.3%
Financials	0.0%	11.4%
Consumer Discretionary	12.0%	10.9%
Industrials	0.0%	8.3%
Communication Services	0.0%	7.5%
Consumer Staples	0.0%	6.9%
Energy	0.0%	5.4%
Utilities	0.0%	3.0%
Real Estate	0.0%	2.6%
Materials	0.0%	2.5%

Sector	Analyst
Information Technology	Sam Rupff
Health Care	Cameron Regan
Financials	Michael Campisi
Consumer Discretionary	Jake Gallup
Industrials	Damon Diamantes
Communication Services	Carolina Draghi
Consumer Staples	Matt Pasquale
Energy	Matthew Iallonardo
Utilities	Jordan Ferro
Real Estate	Finn Sheehan
Materials	Monica Pydipati

Top Performers

Johnson and Johnson (JNJ) +4.1%

Microsoft (MSFT) +5.3%

Investment Thesis: Johnson & Johnson is a multinational conglomerate leader in its three business segments: Pharmaceuticals, MedTech, and Consumer Healthcare.

- Historically JNJ is known for safety and stability. The company remains strong during economic turmoil and maintains a great balance sheet.
- We see value as JNJ prepares for the spin-off of its consumer healthcare business.
- Johnson and Johnson is one of the few companies classified as a "dividend king". JNJ has 59 years of dividend growth with a 6.03% 5-year CAGR.
- Johnson and Johnson is an industry innovator with strong brand recognition.

Key Metrics

Target Price: \$171.57	FY 21 Rev: \$93.78 B
Purchase Price: \$171.82	Dividend Yield: 2.78%
Beta: 0.618	Credit Rating: AAA

Investment Thesis: Microsoft Corporation is a global technology company that dominates its competitors across three business segments: Productivity and Business processes, Intelligent Cloud, and More Personal Computing.

- Resilient Business Model: Microsoft has an integrated system of products that creates high switching costs for customers and provides the company with recurring revenue.
- Microsoft's ability to capitalize on trends provides the company with substantial growth in both gaming and cloud computing.
- Microsoft is in a phenomenal financial position and is committed to returning value to shareholders: AAA credit rating, growing EBIT margin, growing ROE, dividend growth, share buybacks, and a commitment.

Key Metrics

Target Price: \$256.37	FY 21 Rev: \$168 B
Purchase Price: \$242.08	Dividend Yield: 1.07%
Beta: 0.92	Credit Rating: AAA

Team Blue Fall 2022

Lead Managers: Jordan Ferro & Sam Rupff

Digital Media Manager: Carolina Draghi

Portfolio Manager: Michael Campisi

Managers: Finn Sheehan, Jake Gallup, Damon

Communications Manager: Cameron Regan

Diamantes, Monica Pydipati, and Matt Pasquale

Risk Manager: Matthew Iallonardo

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