



Undergraduate Team Blue

Student Managed Fund

2022 End of Year Portfolio Snapshot



Portfolio Performance vs. S&P 500 Performance

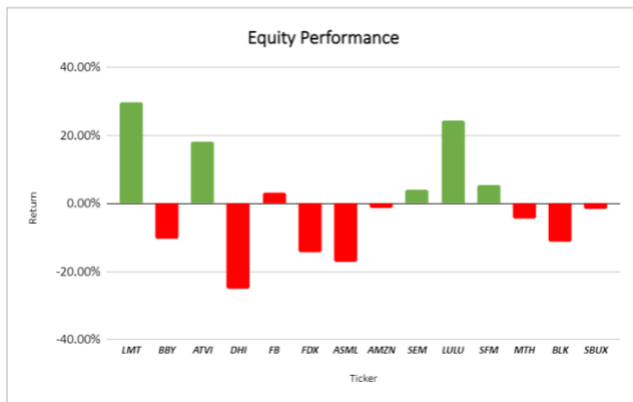
Total Portfolio vs S&P Performance

Total Portfolio Performance	-4.22%
S&P Performance	-1.97%
Alpha	-2.26%

S&P ETF Performance (SPY)

Beginning Value	\$446.58
End Vaule	\$437.79
Absolute Change	-\$8.79
% Change	-1.97%

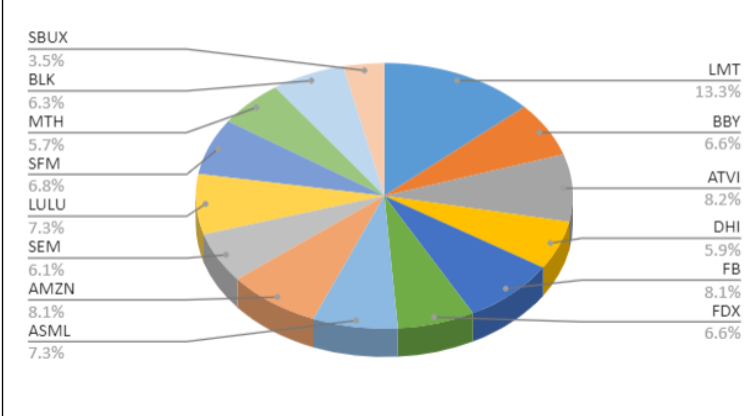
Equity Performance



Ticker	Company	Average Cost	Current Price	% Change
LMT	Lockheed Martin Corp.	\$360.46	\$467.66	29.74%
BBY	Best Buy Co. Inc.	\$104.64	\$93.84	-10.32%
ATVI	Activision Blizzard, Inc.	\$66.77	\$78.93	18.21%
DHI	D.R. Horton, Inc.	\$96.79	\$72.51	-25.09%
FB	Meta Platforms, Inc.	\$203.88	\$210.18	3.09%
FDX	FedEx Corporation	\$240.00	\$205.74	-14.28%
ASML	ASML International	\$722.15	\$597.87	-17.21%
AMZN	Amazon.com Inc	\$3,079.83	\$3,034.13	-1.48%
SEM	Select Medical	\$23.72	\$24.65	3.92%
LULU	Lululemon Athletica	\$314.05	\$390.78	24.43%
SFM	Sprouts Farmers Market Inc.	\$30.49	\$32.10	5.28%
MTH	Meritage Homes Corp.	\$85.14	\$81.36	-4.44%
BLK	BlackRock, Inc.	\$775.90	\$688.17	-11.31%
SBUX	Starbucks Corp.	\$80.85	\$79.50	-1.67%

Portfolio Allocation & Sector Breakdown

Portfolio Allocation



Portfolio Value	\$	1,204,129.84
SPY	\$	-
Cash	\$	127.89
Equity Value	\$	1,204,001.95
% Invested		100%

Ticker	Company	Industry	Date Purchased	Shares	Average Cost	Current Price	Cost Basis	Market Value	% of Portfolio	% of Equity	% Change	
SPY	SPDR S&P 500 ETF Trust	S&P	9/13/2021	442	\$ 446.58	437.79	\$ -	\$ -	0.00%	0.00%	-1.97%	
LMT	Lockheed Martin Corp.	Aerospace & Defense	9/30/2021	343	\$ 360.46	\$ 467.66	\$ 123,637.78	\$ 160,407.38	13.32%	13.32%	29.74%	
BBY	Best Buy Co. Inc.	Consumer Electronics	10/8/2021	850	\$ 104.64	\$ 93.84	\$ 88,944.00	\$ 79,764.00	6.62%	6.62%	-10.32%	
ATVI	Activision Blizzard, Inc.	Computer Software	10/27/2021	1251	\$ 66.77	\$ 78.93	\$ 83,529.27	\$ 98,741.43	8.20%	8.20%	18.21%	
DHI	D.R. Horton, Inc.	Real Estate	11/12/2021	986	\$ 96.79	\$ 72.51	\$ 95,434.94	\$ 71,494.86	5.94%	5.94%	-25.09%	
FB	Meta Platforms, Inc.	Social Media	11/17/2021	466	\$ 203.88	\$ 210.18	\$ 95,008.08	\$ 97,943.88	8.13%	8.13%	3.09%	
FDX	FedEx Corporation	Transportation	11/29/2021	388	\$ 240.00	\$ 205.74	\$ 93,120.00	\$ 79,827.12	6.63%	6.63%	-14.28%	
ASML	ASML International	Technology	12/6/2021	147	\$ 722.15	\$ 597.87	\$ 106,156.05	\$ 87,886.89	7.30%	7.30%	-17.21%	
AMZN	Amazon.com Inc	Consumer Discretionary	1/31/2022	32	\$ 3,079.83	\$ 3,034.13	\$ 98,554.56	\$ 97,092.16	8.06%	8.06%	-1.48%	
SEM	Select Medical	Healthcare	2/8/2022	2981	\$ 23.72	\$ 24.65	\$ 70,709.32	\$ 73,481.65	6.10%	6.10%	3.92%	
LULU	Lululemon Athletica	Athletic Retail	2/18/2022	226	\$ 314.05	\$ 390.78	\$ 70,975.30	\$ 88,316.28	7.33%	7.34%	24.43%	
SFM	Sprouts Farmers Market Inc.	Consumer Staples	2/22/2022	2564	\$ 30.49	\$ 32.10	\$ 78,176.36	\$ 82,304.40	6.84%	6.84%	5.28%	
MTH	Meritage Homes Corp.	Real Estate	3/24/2022	845	\$ 85.14	\$ 81.36	\$ 71,943.30	\$ 68,749.20	5.71%	5.71%	-4.44%	
BLK	BlackRock, Inc.	Financial Services	3/30/2022	110	\$ 775.90	\$ 688.17	\$ 85,349.00	\$ 75,698.70	6.29%	6.29%	-11.31%	
SBUX	Starbucks Corp.	Consumer Discretionary	4/11/2021	532	\$ 80.85	\$ 79.50	\$ 43,012.20	\$ 42,294.00	3.51%	3.51%	-1.67%	
Cash	Cash	N/A		N/A	\$ 1.00	\$ 1.00	\$ -	\$ 127.89	0.01%	0.01%	-	
							Total	\$1,257,239.88	\$1,204,129.84	100.00%	100.00%	-4.22%

Sector	S&P 500 Sector Weight	% of Invested Portfolio
Materials	2.31%	0.00%
Consumer Cyclical	11.81%	17.47%
Financial Services	13.19%	6.29%
Real Estate	2.71%	11.65%
Consumer Defensive	6.49%	6.84%
Healthcare	13.66%	6.10%
Utilities	2.45%	0.00%
Communication Services	9.34%	16.34%
Energy	3.86%	0.00%
Industrials	8.13%	19.95%
Technology	25.51%	15.36%
Total	100.00%	100.00%

Sector	Analyst	Analyst
Energy	Kate Desautels	Jaden May
Materials	Karolina Tarnacki	Jeremy Szawerda
Industrials	Kate Desautels	Nick Kinsella
Utilities	Devin Stachelsky	Karolina Tarnacki
Healthcare	Aidan Hamilton	Jaden May
Financials	Alexis Davitashvili	Nick Kinsella
Consumer Discretionary	Connor Avallone	Nick Good
Consumer Staples	Aidan Hamilton	Connor Avallone
Technology	Alexis Davitashvili	Connor Avallone
Telecommunication Services	Alex Fay	Jeremy Szawerda
Real Estate	Devin Stachelsky	Nick Good

Top Performers



Lockheed Martin is a global security and aerospace company engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products, and services.

Thesis:

1. Market Position- LMT remains one of the largest and strongest players within an industry that operates in a non-cyclical market.
2. Future Financial Visibility- U.S. government long-term contracts provide reliable and predictable future revenue.
3. Essential Business- F-35 program is the backbone of LMT and serves as the foundation to 13 nations defense programs. Aerospace and missile programs will likely see strong growth over the next ten years.



Lululemon is an and exercise apparel company whose business strategy reflects a lifestyle rather than a product. The company derives revenue from its eclectic product line of men's and women's apparel and accessories as well as from its recent acquisition of Mirror, an at home fitness platform. The company owns and operates over 550 brick and mortar locations with a goal of expanding into European markets.

Thesis:

1. Industry leader in the exercise apparel market.
2. Expansion into new markets, increased attention to men's athleisure line, expanding the current product mix into footwear and self-care products.
3. Continued shift into e-commerce to grow in line and exceed industry trends.



Activision Blizzard is a global developer and publisher of interactive entertainment for personal computers, video-game consoles, and mobile devices.

Thesis:

1. Top Tier Proprietary Franchises - ATVI has a long track record of producing content that consumers know and love (Call of Duty, World of Warcraft, Overwatch)
2. Customer Loyalty / Network Effect - Consumers develop strong brand loyalty once they find a game they like. Also, when more people have these games, user experience improves creating a network effect.
3. Strong Talent Base - ATVI has a strong ability to recruit and keep its talent base. Since its franchises give ATVI its value, it is important that they have the best developers and we believe they will continue to recruit and retain top talent in the future.

Total Shares: 343	Gain: 29.74%
Purchase Price: \$360.46 Target Price: \$417.91	52 Week Low: \$324.23 52 Week High: \$479.99
Market Cap: 124.8 Billion	Dividend Yield: 2.39%

Total Shares: 226	Gain: 24.43%
Purchase Price: \$314.05 Target Price: \$367.79	52 Week Low: \$278.00 52 Week High: \$485.82
Market Cap: 49.6 Billion	Dividend Yield: N/A

Total Shares: 1251	Gain: 18.21%
Purchase Price: \$66.77 Target Price: \$79.69	52 Week Low: \$56.40 52 Week High: \$99.46
Market Cap: 61.5 Billion	Dividend Yield: 0.60%

Team Blue

Lead Managers: Connor Avallone & Nick Kinsella
Portfolio Manager: Alex Fay
Communication Managers: Katelyn Desautels & Alexis Davitashvili
Digital Media Manager: Devin Stachelsky

Managers: Aidan Hamilton, Jaden May, Alex Fay, Connor Avallone, Nick Kinsella, Alexis Davitashvili, Devin Stachelsky, Karolina Tarnacki, Nick Good, Katelyn Desautels & Jeremy Szawerda

Data from 9/13/21 to 04/14/22