

Undergraduate Team White Student Managed Fund

April 2021

Portfolio Snapshot

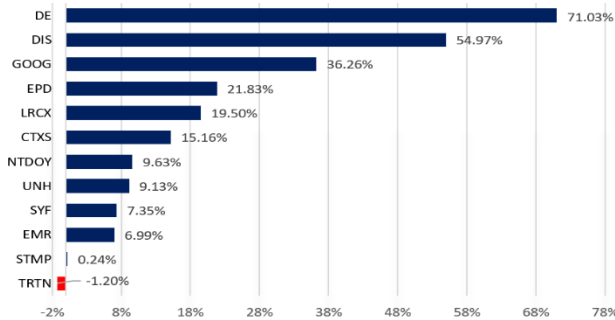


Total Portfolio vs. S&P 500 Performance

Total Portfolio Return	
Beginning Value	\$ 900,398
Current Value	\$ 1,217,964
Absolute Change	\$ 317,566
% Change	35.27%

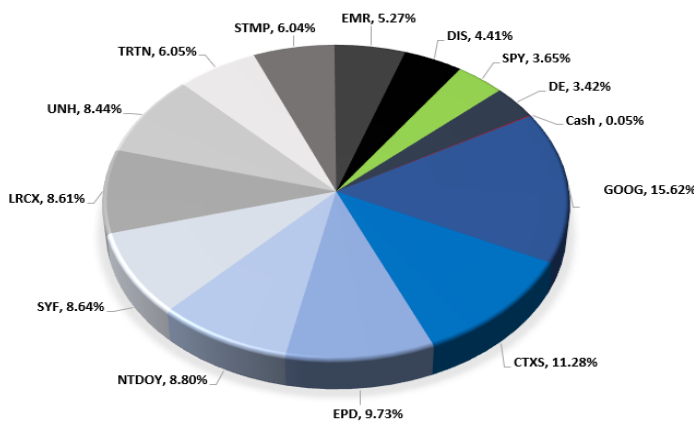
Total Portfolio vs. S&P 500 Performance	
Total Portfolio Performance	35.3%
S&P 500 Performance	21.2%
Difference in Performance	14.1%

Equity Performance



Ticker	Company	Purchase Price	Current Price	% Change	% SPY Change From Purchase
DE	Deere & Company	\$217.58	\$372.12	71.03%	21.29%
GOOG	Alphabet Inc.	\$1,568.88	\$2,137.75	36.26%	15.65%
NTDOY	Nintendo Company	\$65.51	\$71.82	9.63%	16.13%
DIS	The Walt Disney Company	\$121.94	\$188.97	54.97%	19.32%
EPD	Enterprise Products Partners	\$18.28	\$22.27	21.83%	13.82%
CTXS	Citrix Systems	\$121.85	\$140.32	15.16%	13.17%
STMP	Stamps.com Inc.	\$203.84	\$204.34	0.24%	8.88%
UNH	UnitedHealth Group Inc.	\$336.37	\$367.07	9.13%	10.44%
SYF	Synchrony Financial	\$38.81	\$41.66	7.35%	5.21%
LRCX	Lam Research	\$534.97	\$639.30	19.50%	3.64%
TRTN	Triton International	\$56.32	\$55.64	-1.20%	3.09%
EMR	Emerson Electric Company	\$84.51	\$90.41	6.99%	3.48%

Portfolio Allocation & Unrealized Gains



Invested Amount	\$1,217,348
SPY	\$44,468
Cash	\$616
Portfolio	\$1,217,964
Percent Invested	99.95%



Ticker	Company	Industry	Divident Yield	Date Purchased	Shares	Average Cost	Current Price	Cost Basis	Market Value	% of Portfolio	% of Equity	% Change
SPY	S&P SPDR ETF	S&P	1.69%	9/22/2020	111	\$330.30	\$400.61	\$36,663.30	\$44,468	3.65%	0.00%	21.29%
Cash					616		\$1.00		\$616	0.05%	0.00%	0.00%
DE	Deere & Company	Industrial Manufacturing	1.29%	9/22/2020	112	\$217.58	\$372.12	\$24,368.85	\$41,677	3.42%	3.55%	71.03%
GOOG	Alphabet Inc.	Internet Content & Info	0.00%	10/16/20	89	\$1,568.88	\$2,137.75	\$139,630.54	\$190,260	15.62%	16.22%	36.26%
NTDOY	Nintendo Company	Consumer Electronics	1.90%	10/23/20	1,492	\$65.51	\$71.82	\$97,740.47	\$107,155	8.80%	9.14%	9.63%
DIS	The Walt Disney Company	Entertainment	1.47%	11/3/2020	284	\$121.94	\$188.97	\$34,630.96	\$53,667	4.41%	4.58%	54.97%
EPD	Enterprise Products Partners	Energy	9.85%	11/12/2020	5,319	\$18.28	\$22.27	\$97,229.19	\$118,454	9.73%	10.10%	21.83%
CTXS	Citrix Systems	Computer Software	1.16%	11/20/2020	979	\$121.85	\$140.32	\$119,291.15	\$137,373.28	11.28%	11.71%	15.16%
STMP	Stamps.com Inc.	Mailing & Shipping	0.00%	12/08/2020	360	\$203.84	\$204.34	\$73,382.80	\$73,562.40	6.04%	6.27%	0.24%
UNH	UnitedHealth Group Inc.	Health-Care	1.48%	12/14/2020	280	\$336.37	\$367.07	\$94,182.80	\$102,779.60	8.44%	8.76%	9.13%
SYF	Synchrony Financial	Consumer Finance	2.45%	01/20/2021	2,525	\$38.81	\$41.66	\$97,989.70	\$105,191.50	8.64%	8.97%	7.35%
LRCX	Lam Research	Semi-Conductors	0.98%	02/10/2021	164	\$534.97	\$639.30	\$87,735.69	\$104,845.20	8.61%	8.94%	19.50%
TRTN	Triton International	Shipping	3.92%	02/16/2021	1,325	\$56.32	\$55.64	\$74,620.95	\$73,723.00	6.05%	6.29%	-1.20%
EMR	Emerson Electric Company	Electrical Equipment	2.31%	2/18/2021	710	\$84.51	\$90.41	\$69,998.55	\$64,191.10	5.27%	5.47%	6.99%

Total Initial Investment	\$900,397.80	Market Value	\$1,217,964	Total Return	35.27%
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Sector Allocation & Breakdown

Sector	% of Total Portfolio	% of Invested Portfolio	S&P 500 Sector Weight
Basic Materials	4.33%	4.33%	2.60%
Consumer Cyclical	9.01%	9.01%	12.70%
Financial Services	12.21%	12.21%	10.40%
Real Estate	5.81%	4.95%	2.40%
Consumer Defensive	3.01%	3.01%	6.50%
Healthcare	9.00%	9.00%	13.50%
Utilities	5.22%	5.22%	2.80%
Communication Services	16.30%	15.30%	10.80%
Energy	11.80%	11.80%	2.30%
Industrials	7.45%	7.45%	8.40%
Technology	15.50%	15.33%	27.60%
Total	99.64%	97.61%	100.00%

Sector	Analyst	Analyst
Healthcare	Ryan Polistena	Chloe Son
Energy	Sam Berkun	Tyler Lasicki
Consumer Staples	Brandon Milich	Janjer Patel
Industrials	Hollis Wivell	Chloe Son
Consumer Discretionary	Sam Berkun	Abby Pyenson
Materials	Jack Rupff	Janjer Patel
Real Estate	Garrett Noonan	Abby Pyenson
Technology	Tyler Lasicki	Joe Mascaro
Telecommunication Services	Brandon Milich	Ryan Polistena
Financial Services	Hollis Wivell	Joe Mascaro
Utilities	Jack Rupff	Garrett Noonan

Top Performers

Deere & Company (DE)

Thesis: DE is a leader in the farm and heavy construction industry with a supportive financing arm. It is well poised for conservative and continual growth for years to come.

- Leaders in precision agriculture
- Growth in C&F Arm and Aftermarket Sales
- Federal Assistance to crop losses



Basic Metrics	
Purchase Price: \$217.58	52 Week High: \$392.87
Target Price: \$224.08	52 Week Low: \$117.85
Market Cap: \$116.64B	Dividend Yield: 0.97%

The Walt Disney Company (DIS)

Thesis: We see DIS as a one-of-a-kind brand and leader spanning across multiple industries.

- Diversification across business segments
- Strategic acquisitions and partnerships
- Market leader in global entertainment



Basic Metrics	
Purchase Price: \$121.94	52 Week High: \$203.02
Target Price: \$141.68	52 Week Low: \$92.56
Market Cap: \$343.03B	Dividend Yield: 0.93%

Alphabet Inc. (GOOG)

Thesis: We see GOOG as being well-positioned to continue innovating and capturing the market.

- Growth in cloud computing
- Commitment to maintaining a strong balance sheet
- Ability to adapt in order to overcome challenge and meet industry trends
- Continuous innovation via Other Bets segment



Basic Metrics	
Purchase Price: \$1,568.88	52 Week High: \$2,152.68.17
Target Price: \$1,738.56	52 Week Low: \$1,079.81
Market Cap: \$1.44T	Dividend Yield: 0.00%

Enterprise Products Partners (EPD)

Thesis: EPD is a standout among its peers in the midstream oil & gas sector.

- Preeminent Business Framework
- Strategic Usage
- Industry Leading Financial Position
- Growing Demand in Liquefied Commodities



Basic Metrics	
Purchase Price: \$18.28	52 Week High: \$23.71
Target Price: \$24.99	52 Week Low: \$13.29
Market Cap: \$48.58B	Dividend Yield: 8.08%

Team White

Lead Managers: Ryan Polistena & Jack Rupff

Portfolio Manager: Garrett Noonan

Communication Manager: Abby Pyenson

Digital Media Manager: Tyler Lasicki

Managers: Samuel Berkun, Joe Mascaro, Brandon Milich, Janjer Patel, Chloe Jihae Son, Hollis Wivell



Abigail Pyenson



Jack Rupff



Joe Mascaro



Chloe Son



Janjer Patel



Samuel Berkun



Brandon Milich



Hollis Wivell



Ryan Polistena



Garrett Noonan



Tyler Lasicki