

Undergraduate Team White Student Managed Fund

November 2020

Portfolio Snapshot

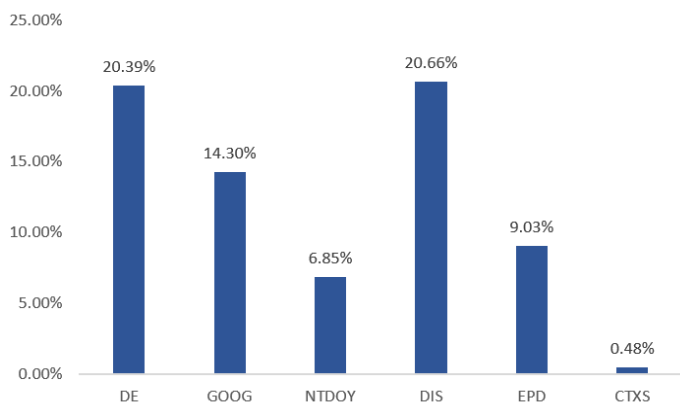


Total Portfolio vs. S&P 500 Performance

Total Portfolio vs. S&P 500 Performance	
Total Portfolio Performance	16.00%
S&P 500 Performance	12.45%
Difference in Performance	3.55%

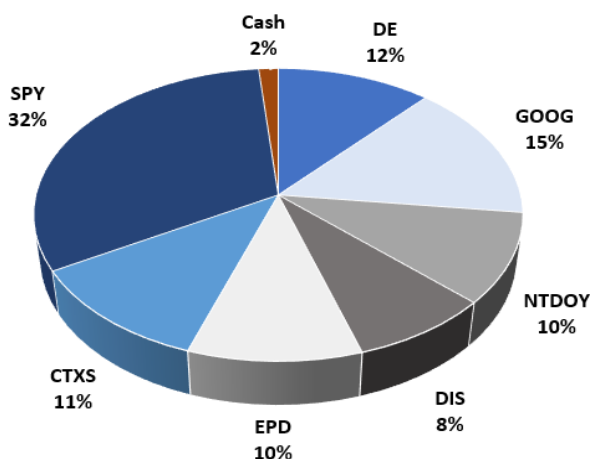
S&P 500 ETF (SPY)	
Beginning Value	\$323.39
Current Value	\$363.67
Absolute Change	\$40.28
% Change	12.46%

Equity Performance



Ticker	Company	Purchase Price	Current Price	% Change
DE	Deere & Company	\$217.58	\$261.95	20.39%
GOOG	Alphabet Inc.	\$1,568.88	\$1,793.19	14.30%
NTDOY	Nintendo Company	\$65.51	\$70.00	6.85%
DIS	The Walt Disney Company	\$121.94	\$147.13	20.66%
EPD	Enterprise Products Partners	\$18.28	\$19.93	9.03%
CTXS	Citrix Systems	\$121.85	\$122.44	0.48%
	Total			11.39%

Portfolio Allocation & Unrealized Gains



Invested Amount	\$	1,029,410
SPY	\$	332,031
Cash	\$	15,372
Portfolio	\$	1,044,782
Percent Invested		98.53%



Ticker	Company	Industry	Date Purchased	Shares	Purchase Price	Price	Cost Basis	Market Value	% of Portfolio	% of Equity	% Change
SPY	SPDR S&P 500 ETF	S&P	9/22/2020	913	\$330.30	\$362.74	\$301,564	\$331,182	31.78%	0.00%	9.82%
DE	Deere & Company	Manufacturing	9/22/2020	464	\$217.58	\$261.95	\$100,957	\$121,545	11.63%	17.43%	20.39%
GOOG	Alphabet Inc.	Internet Content & Information	10/16/2020	89	\$1,568.88	\$1,793.19	\$139,631	\$159,594	15.28%	22.88%	14.30%
NTDOY	Nintendo Company	Consumer Electronics	10/23/20	1,492	\$65.51	\$70.00	\$97,740	\$104,440	10.00%	14.98%	6.85%
DIS	The Walt Disney Company	Entertainment	11/3/2020	584	\$121.94	\$147.13	\$71,213	\$85,924	8.22%	12.32%	20.66%
EPD	Enterprise Products Partners	Oil & Gas	11/12/2020	5,319	\$18.28	\$19.93	\$97,229	\$106,008	10.15%	15.20%	9.03%
CTXS	Citrix Systems	Computer Software	11/20/2020	979	\$121.85	\$122.44	\$119,291	\$119,869	11.47%	17.19%	0.48%
Cash	Cash	N/A	9/22/2020	15,372	\$1.00	\$1.00	\$0	\$15,372	1.47%	0.00%	0.00%
							\$927,625	\$1,043,933	100.00%	100.00%	12.54%

Sector Allocation & Breakdown

Sector	% of Total Portfolio	% of Invested Portfolio	S&P 500 Sector Weight
Basic Materials	0.00%	0.00%	2.30%
Consumer Cyclical	0.00%	0.00%	11.34%
Financial Services	0.00%	0.00%	12.79%
Real Estate	0.00%	0.00%	2.62%
Consumer Defensive	0.00%	0.00%	7.48%
Healthcare	0.00%	0.00%	14.16%
Utilities	0.00%	0.00%	3.19%
Communication Services	33.50%	34.00%	11.16%
Energy	10.15%	10.30%	2.01%
Industrials	11.63%	11.81%	8.75%
Technology	11.47%	11.64%	24.20%
Total	66.75%	67.75%	100.00%

Sector	Analyst	Analyst
Healthcare	Ryan Polistena	Chloe Son
Energy	Sam Berkun	Tyler Lasicki
Consumer Staples	Brandon Milich	Janjer Patel
Industrials	Hollis Wivell	Chloe Son
Consumer Discretionary	Sam Berkun	Abby Pyenson
Materials	Jack Rupff	Janjer Patel
Real Estate	Garrett Noonan	Abby Pyenson
Technology	Tyler Lasicki	Joe Mascaro
Telecommunication Services	Brandon Milich	Ryan Polistena
Financial Services	Hollis Wivell	Joe Mascaro
Utilities	Jack Rupff	Garrett Noonan

Top Performers

Deere & Company (DE)

The Walt Disney Company (DIS)

Thesis: DE is a leader in the farm and heavy construction industry with a supportive financing arm. It is well poised for conservative and continual growth for years to come.

- Leaders in precision agriculture
- Growth in C&F Arm and Aftermarket Sales
- Federal Assistance to crop losses



Basic Metrics	
Purchase Price: \$217.58	52 Week High: \$265.87
Target Price: \$224.08	52 Week Low: \$106.14
Market Cap: \$82.09B	Dividend Yield: 1.19%

Thesis: We see DIS as a one-of-a-kind brand and leader spanning across multiple industries.

- Diversification across business segments
- Strategic acquisitions and partnerships
- Market leader in global entertainment



Basic Metrics	
Purchase Price: \$121.94	52 Week High: \$152.97
Target Price: \$141.68	52 Week Low: \$79.07
Market Cap: \$266.38B	Dividend Yield: 0.60%

Alphabet Inc. (GOOG)

Enterprise Partners (EPD)

Thesis: We see GOOG as being well-positioned to continue innovating and capturing the market.

- Growth in cloud computing
- Commitment to maintaining a strong balance sheet
- Ability to adapt in order to overcome challenge and meet industry trends
- Continuous innovation via Other Bets segment



Basic Metrics	
Purchase Price: \$1,568.88	52 Week High: \$1,818.06
Target Price: \$1738.56	52 Week Low: \$1,013.54
Market Cap: \$1.12T	Dividend Yield: N/A

Thesis: EPD is a standout among its peers in the midstream oil & gas sector.

- Preeminent Business Framework
- Strategic Usage
- Industry Leading Financial Position
- Growing Demand in Liquefied Commodities



Basic Metrics	
Purchase Price: \$18.28	52 Week High: \$29.22
Target Price: \$24.99	52 Week Low: \$10.27
Market Cap: \$43.50B	Dividend Yield: 8.93%

Team White

Lead Managers: Samuel Berkun, Hollis Wivell

Portfolio Manager: Garrett Noonan

Communication Manager: Abby Pyenson

Digital Media Manager: Tyler Lasicki

Managers: Chloe Jihae Son, Joe Mascaro, Brandon Milich, Janjer Patel, Ryan Polistena, and Jack Rupff