

Undergraduate Team Blue Student Managed Fund

April 2021

Portfolio Snapshot



Total Portfolio vs. S&P 500 Performance

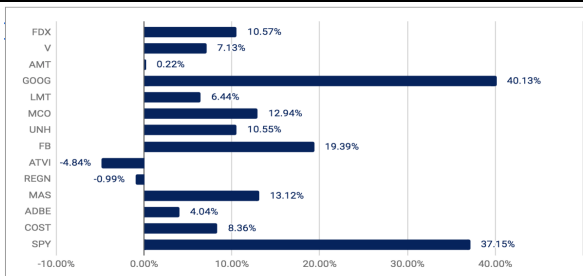
Portfolio Performance	
S&P 500 ETF (SPY)	22.00%
Total Portfolio Return	11.86%
Difference in Performance	-10.14%

S&P 500 ETF (SPY)	
Beginning Value	\$296.28
End Value	\$406.36
Absolute Change	\$110.08
% Value	37.15%

Close date of 04/01

Equity Performance

Ticker	Name	Sector	Average Cost	Current Price	% Change
FDX	FedEx	Industrials	\$254.66	\$281.57	10.57%
V	Visa	Financials	\$204.46	\$219.04	7.13%
AMT	American Tower Corporation	Real Estate	\$244.21	\$244.75	0.22%
GOOG	Alphabet	Communication Services	\$1,588.23	\$2,225.55	40.13%
LMT	Lockheed Martin Corporation	Industrials	\$355.82	\$378.75	6.44%
MCO	Moody's Corporation	Financials	\$275.26	\$310.89	12.94%
UNH	UnitedHealth Group	Healthcare	\$334.85	\$370.18	10.55%
FB	Facebook	Communication Services	\$258.75	\$308.91	19.39%
ATVI	Activision Blizzard, Inc.	Communication Services	\$102.85	\$97.87	-4.84%
REGN	Regeneron Pharmaceuticals Inc.	Healthcare	\$489.43	\$484.56	-0.99%
MAS	Masco Corporation	Consumer Discretionary	\$54.63	\$61.80	13.12%
ADBE	Adobe	Technology	\$472.54	\$491.62	4.04%
COST	Costco Wholesale Co	Retail	\$332.99	\$360.82	8.36%
SPY	S&P SPDR ETF	Index Fund	\$296.28	\$406.36	37.15%

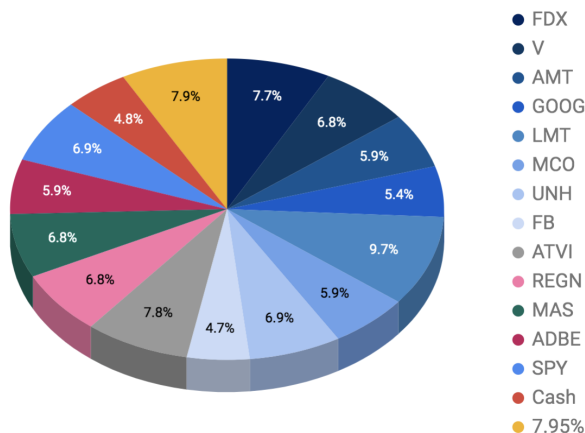


Portfolio Allocation & Unrealized Gains

Portfolio												
Ticker	Name	Sector	Dividend Yield	Date Purchased	Cost Basis	Shares	Average Cost	Current Price	Market Value	% of Portfolio	\$ Change	% Change
FDX	FedEx	Industrials	1.10%	9/29/2020	\$79,199	311	\$254.66	\$281.57	\$87,568	7.74%	\$8,369	10.57%
V	Visa	Financials	0.59%	10/13/2020	\$69,312	339	\$204.46	\$219.04	\$74,255	6.78%	\$4,942	7.13%
AMT	American Tower Corporation	Real Estate	2.02%	10/21/2020	\$60,075	246	\$244.21	\$244.75	\$60,209	5.87%	\$134	0.22%
GOOG	Alphabet	Communication Services	0.00%	10/26/2020	\$55,588	35	\$1,588.23	\$2,225.55	\$77,894	5.43%	\$22,306	40.13%
LMT	Lockheed Martin Corporation	Industrials	2.80%	11/6/2020	\$99,275	279	\$355.82	\$378.75	\$105,671	9.70%	\$6,397	6.44%
MCO	Moody's Corporation	Financials	1.76%	11/20/2020	\$60,557	220	\$275.26	\$310.89	\$68,396	5.92%	\$7,838	12.94%
UNH	UnitedHealth Group	Healthcare	1.36%	11/20/2020	\$70,318	210	\$334.85	\$370.18	\$77,738	6.87%	\$7,420	10.55%
FB	Facebook	Communication Services	0.00%	11/2/2020	\$47,610	184	\$258.75	\$308.91	\$56,839	4.65%	\$9,230	19.39%
ATVI	Activision Blizzard, Inc.	Communication Services	0.44%	2/9/2021	\$79,914	777	\$102.85	\$97.87	\$76,045	7.81%	-\$3,869	-4.84%
REGN	Regeneron Pharmaceuticals Inc.	Healthcare	0.00%	2/9/2021	\$69,988	143	\$489.43	\$484.56	\$69,292	6.84%	-\$696	-0.99%
MAS	Masco Corporation	Consumer Discretionary	1.10%	2/19/2021	\$70,036	1,282	\$54.63	\$61.80	\$79,228	6.85%	\$9,192	13.12%
ADBE	Adobe	Technology	0.00%	2/25/2021	\$60,013	127	\$472.54	\$491.62	\$62,436	5.87%	\$2,423	4.04%
COST	Costco Wholesale Co	Retail	0.79%	3/3/2021	\$70,261	211	\$332.99	\$360.82	\$76,133	6.87%	\$5,872	8.36%
SPY	S&P SPDR ETF	Index Fund	1.78%	9/21/2021	\$49,479	167	\$296.28	\$406.36	\$67,862	4.84%	\$18,383	37.15%
CASH					\$81,302.00	0		\$1.00	\$81,302	7.95%		

Sector Allocation & Breakdown

Sector	% of Total Portfolio	S&P 500 Sector Weight
Basic Materials	0.00%	2.31%
Communication Services	18.00%	10.42%
Consumer Discretionary	7.00%	9.85%
Consumer Staples	7.00%	7.78%
Energy	0.00%	4.33%
Financials	13.00%	15.73%
Healthcare	14.00%	14.21%
Industrials	17.00%	9.98%
Real Estate	6.00%	3.07%
Technology	6.00%	18.84%
Utilities	0.00%	3.48%
Total	88.00%	100.00%
SPY		\$49,479
Cash		81,302
Portfolio		\$1,022,927
% Invested		87.22%



Top Performers

Alphabet Inc. (GOOG)

Facebook(FB)

Investment Thesis:

Google has the world's most widely used search engine, and such a large and growing user base has created a dominant network that is difficult to replace. Alphabet's ecosystem strengthens as products are adopted by more users, making its advertising services more attractive. Alphabet dominates the online search market with Google's global share above 80%. Innovative spirit leading to future growth prospects.



Investment Thesis:

Facebook is a market leader in a high growth and high margin industry. They own three of the top 4 leading social media platforms. In addition, there is a growing number of users on their platforms, which is key to advertisers as they paid Facebook \$70B in 2019 to advertise on Facebook platforms. Facebook's dedication to innovating their platforms and making it easier for people to connect with friends, family, and businesses, is a key driver for our prediction of continued revenue growth and profit margin growth.



Masco. (MAS)

Moody's. (MCO)

Investment Thesis:

There is a current increase in demand for home improvement products. Masco also has a history of successful acquisitions and a portfolio of market leading brands to fund their M&A strategy. Their ability to generate high returns relative to the amount of capital they use is what is most attractive and the current trends in home improvement are favorable for free cash flow growth.

MASCO

Investment Thesis:

Over recent decades, the global fixed-income markets have grown significantly both in terms of the amount and types of securities or other obligations outstanding. Therefore, Moody's believes that the long-term growth outlook for debt capital markets remains favorable for continued growth and increased demand for related information including credit opinions, research, data & analytics, and risk management tools.

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